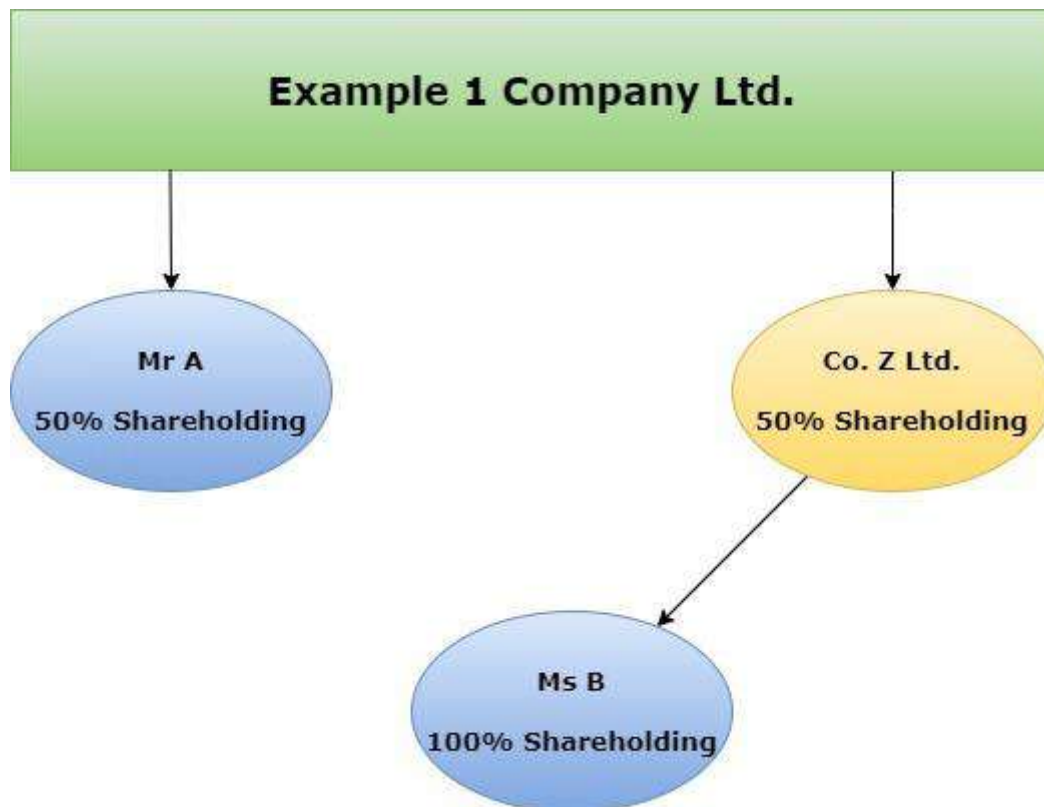
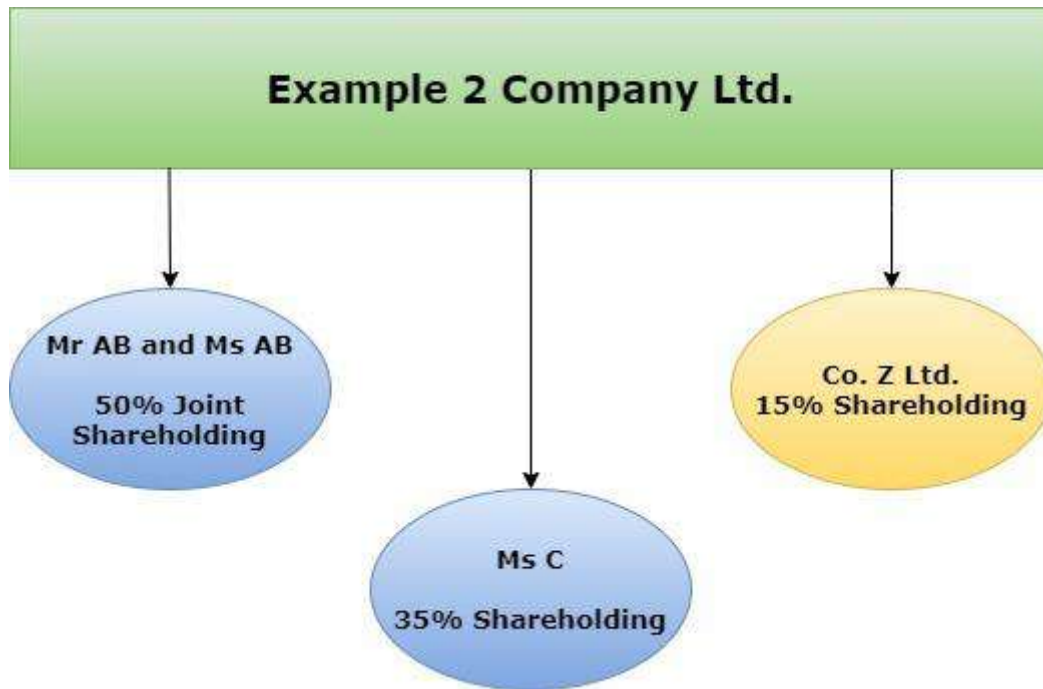


K. Examples

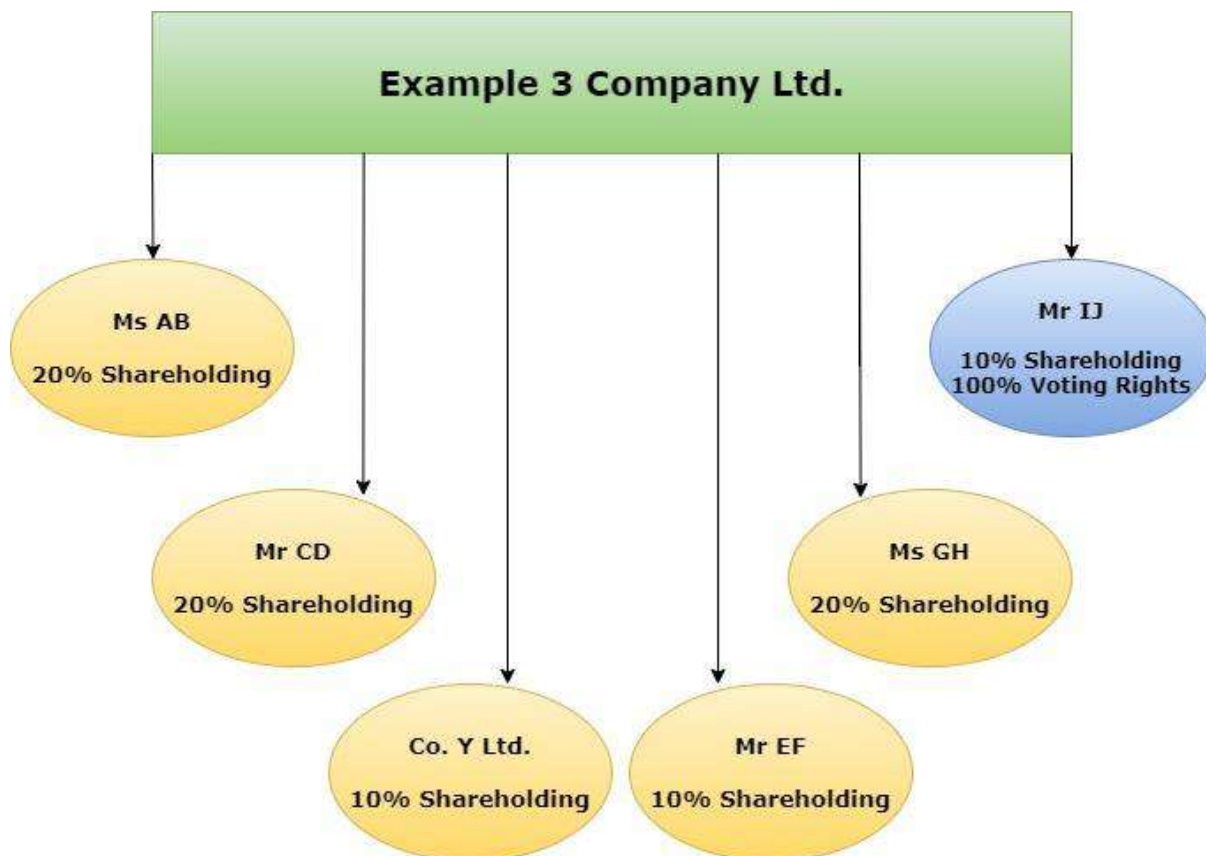
Please note that the company structures in this section are provided as examples only and do not reflect all possible company structures or scenarios.



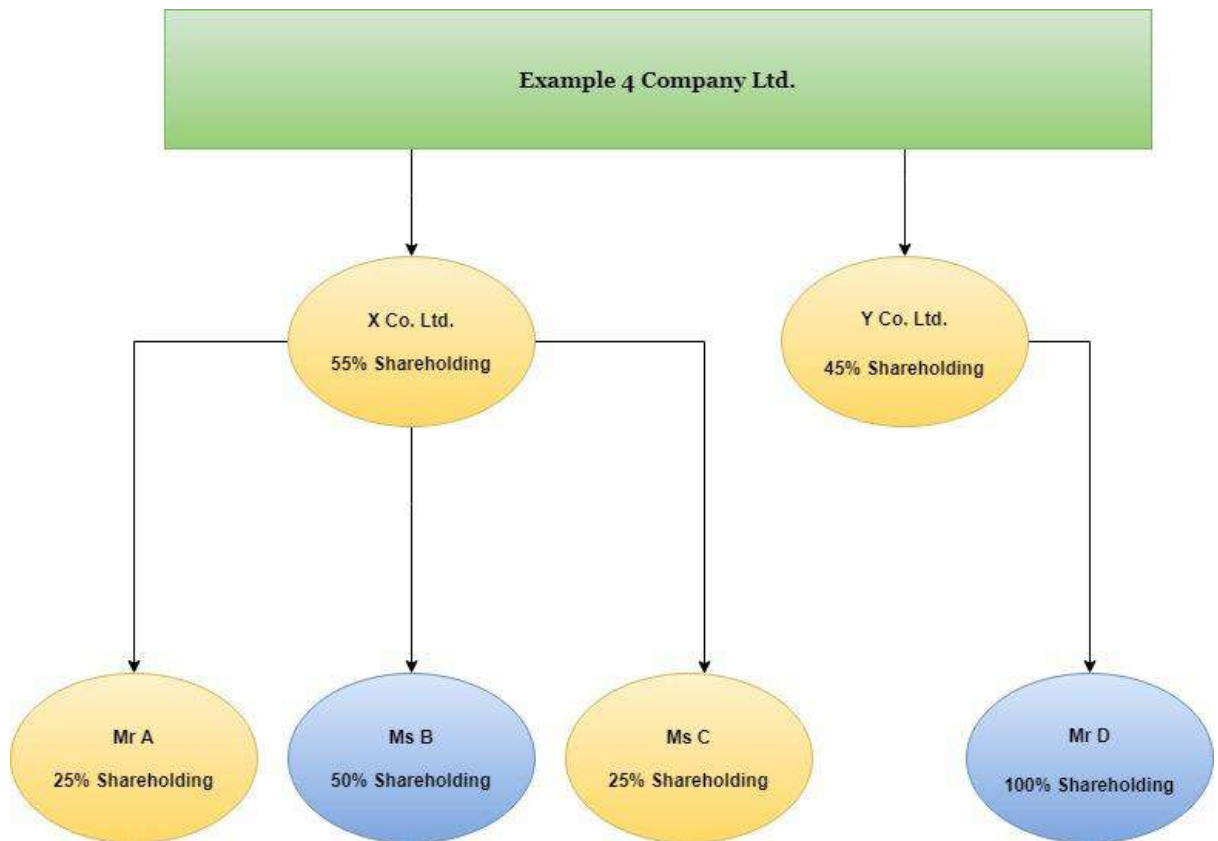
- In *Example 1 Company Ltd.*, both Mr A and Ms B need to be registered as beneficial owners because they both own more than 25 per cent of the company's shares.



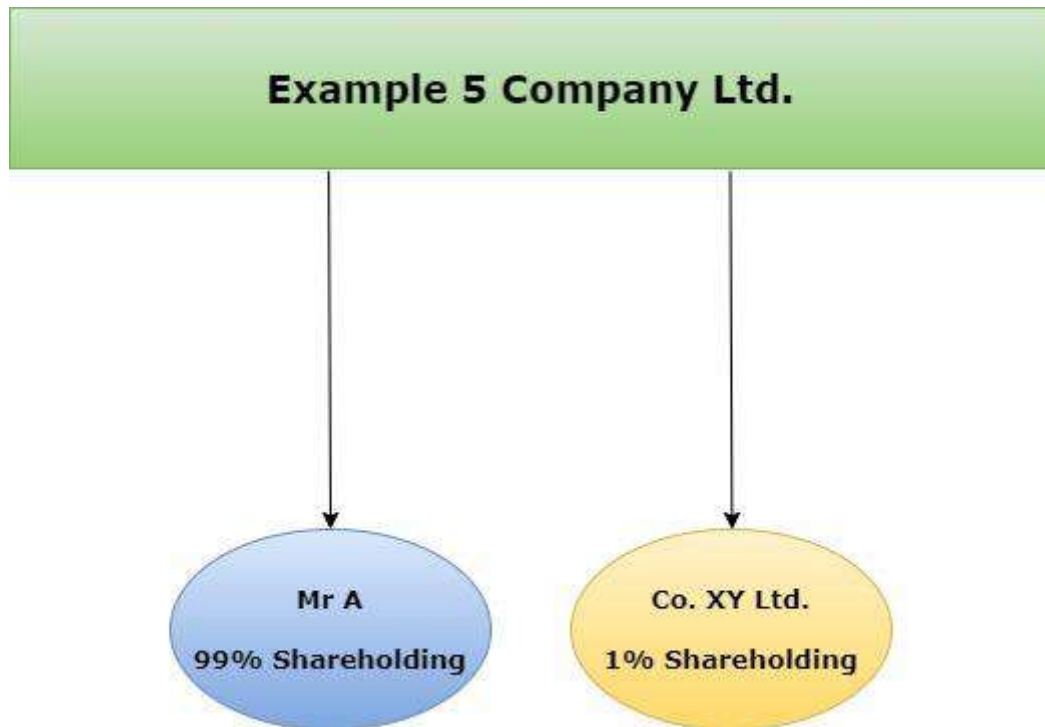
- In *Example 2 Company Ltd.*, both Mr AB and Ms AB need to be registered as beneficial owners because they jointly own over 25 per cent of the company's shares. Furthermore, Ms C is also required to be registered as a beneficial owner as she exceeds 25 per cent shareholding in the company.



- All six shareholders in *Example 3 Company Ltd.* fail to exceed the 25 per cent ownership required to qualify as beneficial owners. However, Mr IJ has 100 per cent controlling interest in the company. In this scenario, Mr IJ is required to register as a beneficial owner because he has sole controlling interest of more than 25 per cent.
- Had Mr IJ not exceeded the controlling interest and the shareholding percentages remained as provided in this scenario, no natural person could be identified as a beneficial owner holding more than 25 per cent of the shares or control of the company. In this case, *Example 3 Company Ltd.* would be required to identify a Senior Managing Official(s) for this purpose.



- **Example 4 Company Ltd.** has two corporate bodies as its shareholders and both entities hold more than 25 per cent ownership. The natural persons behind both entities therefore need to be identified to be able to determine the ultimate beneficial owner(s) of the company.
- Ms B is the only natural person in X Co. Ltd. with more than 25 per cent ownership and therefore she is required to be registered as a beneficial owner of **Example 4 Company Ltd.** Mr D is the sole owner of Y Co. Ltd. As the latter holds more than 25 per cent shareholding in **Example 4 Co. Ltd.**, Mr D is also required to be registered as a beneficial owner of the company.



- Mr A should be registered as the ultimate beneficial owner of *Example 5 Company Ltd.* as his shareholding exceeds 25 per cent.